

Department of Finance <p style="text-align: center;">STATE OF CALIFORNIA MANUAL OF STATE FUNDS</p>		Fund: 0524 PAGE 1 Renumbered From:
<u>Legal Title</u> Los Angeles State Building Authority Fund		
<u>Legal Citation/Authority</u> Government Code section 13306 (a)		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Capital Projects Funds	<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Public Service Enterprise Funds	
<u>Purpose</u> At the request of the State Treasurer's Office, the Department of Finance administratively created the Los Angeles State Building Authority Revenue Fund as a depository for the proceeds of bonds sold to finance the construction of a Los Angeles State Office Building through a Joint Power Authority (JPA) agreement between the State (via the Department of General Services) and the Community Redevelopment Agency of the City of Los Angeles.		
<u>Administering Agency/Organization Code</u> Department of General Services/Org 7760		
<u>Major Revenue Source</u> Proceeds from the sale of revenue bonds.		
<u>Disposition of Fund (upon abolishment)</u> To finance the construction of a Los Angeles State Office Building.		
<u>Appropriation Authority</u> Funds will be appropriated per Government Code 13306.		
<u>State Appropriations Limit</u> Always Excluded - Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from bond proceeds deposited into this Non Governmental Cost Fund (Public Service Enterprise Fund).		
<u>Comments/Historical Information</u> This fund was created Administratively by Department of Finance in February 1988. The name of the fund was changed to the Los Angeles State Building Authority Fund as requested by the Department of General Services in December 1989. Pursuant to the Governor's Reorganization Plan 2, the Administering Agency's Organization Code changed from Org 1760 to Org 7760, effective July 1, 2013.		